

ACCA Diploma in International Financial Reporting

June 2010 Examination

Introduction

The International Financial Reporting Standards have been introduced into UK and Irish GAAP since January 2005. This is in line with the requirement of the EU directive that all listed companies are to prepare their accounts in accordance with International Financial Reporting Standards.

DipIFR

The Diploma in International Financial Reporting (DipIFR) is designed to develop your knowledge of IFRS. It provides an understanding of the concepts and principles which underpin them and their application in the international marketplace.

This qualification is intended for professional accountants and auditors, working in practice and industry, who are qualified in accordance with SSAPs and FRSs and who have identified that an understanding of IFRS would enhance their qualifications to date.

Who can study for the DipIFR?

Professional accountants and auditors, working in practice and industry, who are qualified in accordance with national accounting standards, are eligible to take the qualification. Practitioners who may not yet be qualified, but who can verify that they have three-years' relevant accounting experience through submitting an employer's letter, are also eligible.

Material used at Independent Colleges

ACCA has worked with the specialist publisher ATC International - as its official publisher - to produce study materials relating to the Diploma. The study material is designed specifically to prepare students for ACCA's DipIFR exam session, and focuses on the practical implementation of IFRS in the real reporting world. A copy of this material will be made available to students on the Independent Colleges DipIFR course.

Assessment

The Diploma is assessed by one closed book exam which lasts for three hours and contains a combination of computational and discursive questions.

Examinations You must register directly with ACCA in order to take this exam. Register online via the following link:

<http://www.accaglobal.com/members/qualifications/dipifr/register/>

Important dates and fees

You can apply to register for the Diploma in International Financial Reporting at any time. There are two examination sessions per year. In order to sit a particular session, ACCA must receive your Registration Form by the following dates:

June examinations

Register by 15 April of the same year.

December examinations

Register by 15 October of the same year.

The same dates apply for requests to change exam sessions and centres.

Fees (payable to ACCA)

The following fees are applicable (and are subject to change without written notice):

- Registration fee (including one examination attempt) £157 (including VAT)
- Resit fee £105 (if applicable)

For further information visit <http://www.accaglobal.com/members/qualifications/dipifr/>

Course Presenter – Liam Doran, FCCA, FCPA, MBS (Finance)

Liam is the Joint Head of the School of Professional Accountancy at Independent Colleges. He was previously a senior lecturer with Griffith College specialising in the areas of Financial Accounting and Financial Management for ACCA, CPA, CIMA and ACA. Liam carries a well earned reputation as one of the leading lecturers in Ireland in the area of Financial Accounting, he has the ability to break difficult concepts into easily understandable sound bites.

Programme Outline

Session 1 – Wednesday, 23rd September 2009

- Course Introduction
- IAS 1 Presentation of financial statements
- IAS 2 Inventories
- IAS 8 Accounting policies, changes in accounting estimates & errors
- IAS 10 Events after the balance sheet date
- IAS 16 Property, plant and equipment

Session 2 – Wednesday, 7th October 2009

- IAS 18 Revenue
- IAS 20 Accounting for government grant and disclosure of government assistance
- IAS 23 Borrowing costs
- IAS 40 Investment property
- IAS 11 Construction contracts

Session 3 – Wednesday, 21st October 2009

- IFRS 3 Business combinations
- IAS 27 Consolidated and separate financial statements

Session 4 – Wednesday, 11th November 2009

- IAS 28 Investments in associates
- IAS 31 Interests in joint ventures
- IAS 33 Earnings per share

Session 5 – Wednesday, 2nd December 2009

- IAS 7 Cash flow statements
- IAS 36 Impairment of assets
- IAS 38 Intangible Assets

Session 6 – Wednesday, 20th January 2010

- IAS 37 Provisions, contingent liabilities and contingent assets
- IAS 24 Related party disclosures
- IFRS 1 First time adoption of international financial reporting standards
- IFRS 5 Non-current assets held for sale and discontinued operation

Session 7 – Wednesday, 17th February 2010

- IFRS 2 Share-based payment
- IAS 21 The effects of changes in foreign exchange rates
- IAS 29 Financial reporting in hyperinflationary economics
- IAS 41 Agriculture

Session 8 – Wednesday, 24th March 2010

- IAS 19 Employee benefits
- IAS 17 Leases
- IAS 12 Income taxes

Session 9 – Wednesday, 14th April 2010

- IAS 32 Financial instruments: Disclosure and presentation
- IAS 39 Financial instruments: Recognition and measurement

Session 10 – Wednesday, Date to be determined

- Differences between Irish/UK GAAP and International GAAP
- IAS 14 Segment reporting
- IAS 34 Interim financial reporting

Session 11 Revision – Friday, 4th June 2010 (9.30 am to 4.30 pm)**Session 12 Revision – Saturday, 5th June 2010 (9.30 am to 4.30 pm)**

Date: (Start) Wednesday, 23rd September 2009 **Venue:** Independent College Dublin, Dawson St.

Duration: 2 pm to 5 pm **Cost:** €1,500 per delegate

ACCA Diploma in International Financial Reporting Application Form (DipIFR)

First Name: _____ Surname: _____

Address: _____

Home Telephone: _____ Mobile Telephone: _____

Email Address: _____

Date of Birth: _____

Independent College Dublin Student Number (if applicable): _____

Programme Details:

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|--------------------------|---------------|--|-------------------------|
| <input type="checkbox"/> | Option 1 | Beginning Wednesday, 23 rd September 2009 | €1,500 |
| <input type="checkbox"/> | Revision only | Friday, 4 th June and Saturday, 5 th June 2010 | €500 |
| <input type="checkbox"/> | CPD | Individual day by topic (see timetable for dates) | €250 per day/€125 ½ day |

Payment method: (Cheques payable to Independent College Dublin)Cheque Draft Postal Order Credit/Debit Card

Amount to Debit: _____

Credit/Debit Card Number: _____

Expiry Date:

Cardholder's Name: _____

Declaration

I hereby confirm that all particulars given in this application are true and correct, and understand that I must take responsibility to register myself for examinations with ACCA. I also understand that course commencement will depend on student demand.

Signature: _____ Date: _____